GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:5464
ANSWERED ON:15.05.2007
SUBSIDY TO TEXTILE INDUSTRY
Kharventhan Shri Salarapatty Kuppusamy

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government is providing any subsidy to the textile processing industries;

(b) if so, the details thereof;

(c) whether it is also proposed to increase the subsidy;

(d) if so, the details thereof and the time by which it is likely to be provided; and

(e) if not, the reasons therefor ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN)

(a): Yes, Sir.

(b): For modernization of the textile processing sector, Government has introduced, w.e.f. 20.04.05, a credit linked capital subsidy scheme under Technology Upgradation Fund Scheme. The Scheme provides, for textile processing industries, a capital subsidy @ 10% in addition to 5% interest reimbursement being provided for other segments.

(c): No, Sir.

(d): Does not arise.

(e): There exists no justification for increasing the quantum of subsidy for this sector.